

RESOLUTION NO. 27560

A RESOLUTION AUTHORIZING THE APPROVAL OF CHANGE ORDER NO. 1 (FINAL) FOR TALLEY CONSTRUCTION COMPANY, INC. RELATIVE TO CONTRACT NO. E-11-015-201, 2012 HOT IN PLACE RECYCLING PROJECT, FOR A DECREASED AMOUNT OF TWO HUNDRED FIFTY-FOUR THOUSAND SEVEN HUNDRED EIGHTY-FIVE AND 61/100 DOLLARS (\$254,785.61), FOR A REVISED CONTRACT AMOUNT NOT TO EXCEED THREE HUNDRED SEVENTY THOUSAND SEVEN HUNDRED NINETEEN AND 19/100 DOLLARS (\$370,719.19), AND TO RELEASE THE CONTINGENCY FUNDS IN THE AMOUNT OF SIXTY-TWO THOUSAND FOUR HUNDRED NINETY-FIVE DOLLARS (\$62,495.20)

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, it is hereby authorizing the approval of Change Order No. 1 (Final) for Talley Construction Company, Inc. relative to Contract No. E-11-015-201, 2012 Hot in Place Recycling Project, for a decreased amount of \$254,785.61, for a revised contract amount not to exceed \$370,719.19, and to release the contingency funds in the amount of \$62,495.20.

ADOPTED: July 2, 2013.

/mms